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in a market with monopolistic competition is the following (MR is marginal revenue, MC is marginal cost, P is price, ATC is average total cost, TR is total revenue): 3.

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Students will have 80 minutes to answer the three questions as fully and with the greatest detail as they are able to. The multiple-choice exam will

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be administered on the course's ACC Blackboard site. Pools of multiple-choice questions have been constructed around each question below. There are from 10 to 40 questions in each pool.

Macroeconomics questions exam 1

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Questions Macroeconomics (with answers) 1 Gross domestic product (GDP) and living standard 01 Gross domestic product 1 Are these activities part of GDP? Mrs Miller picks flowers in her garden. Fruits are sold on the market. Patients, hurt in a car accident, are treated in a hospital.

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Questions Macroeconomics (with answers)

1) The final is worth 120 points in total:
60 points for the multiple choice
questions (Part A), and 60 points for

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the analytical problems (Part B). 2)

Write your answers for part A (the multiple choice section) in the blanks below. You won't get credit for circled answers in the multiple choice section.

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